



## **Target Market Determination Credit Products**

### **Personal Overdraft – Fully Secured or Unsecured**

**WAW Credit Union Co-Operative Ltd.**

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

## Target Market Determination

### Personal Overdraft – Fully Secured or Unsecured

<b>Issuer</b>	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
<b>Date of TMD</b>	01 November 2024
<b>Target Market</b>	<p><i>Description of target market</i></p> <ul style="list-style-type: none"> <li>• Retail customers being; individual or joint account holders</li> <li>• located in or associated with North East Victoria and Southern New South Wales</li> <li>• are seeking an overdraft to cover unforeseen and everyday living costs</li> <li>• are aged 18 years or more and meet the credit assessment criteria for the product</li> <li>• are able and willing to offer security for the loan so as to secure a lower interest rate, or</li> <li>• are unable or unwilling to offer security for the overdraft even though that means a higher interest rate will apply</li> <li>• are seeking to link the overdraft to a Visa debit card.</li> </ul> <p><i>Description of product, including key attributes</i></p> <p>This is a Personal Overdraft. The key attributes are:</p> <ul style="list-style-type: none"> <li>• overdraft amounts up to \$15,000.00</li> <li>• There are no minimum repayments. Payments to be made on demand when requested by BankWAW</li> <li>• the interest rate will depend upon the type and level of security provided for the loan,</li> <li>• no monthly account keeping fees</li> </ul> <p>This product is not suitable for retail customers who are geographically remote from BankWAW’s operational footprint being North East Victoria/Southern NSW or, who cannot satisfy BankWAW’s know your customer requirements.</p>
<b>Distribution Conditions</b>	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• branches</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• ensuring that clients meet the eligibility conditions for the product</li> </ul>

	<ul style="list-style-type: none"> <li>ensuring that distribution through branches is by appropriately authorised and trained personnel</li> </ul> <p>The product distribution channel is located with BankWAW’s operational footprint and therefore primarily service consumers located within that footprint or consumers who have an association with BankWAW which leads to contact with a regionally based distribution channel.</p>									
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>A significant dealing of the product to consumers outside the target market occurs;</li> <li>A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>material changes to the key attributes of product or distribution conditions such that current target market determination is misleading or inaccurate.</li> </ul>									
<b>Review Periods</b>	<p><i>Periodic review date 01 November 2026</i></p> <p><i>Periodic reviews:</i> Two years after the initial and each subsequent review</p>									
<b>Distribution Information Reporting Requirements</b>	<p>The following information must be provided to BankWAW by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="427 1335 1426 1850"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every two months</td> </tr> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every two months	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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